

Bellevue Group Company profile & strategy

Kusnacht, July 27, 2023

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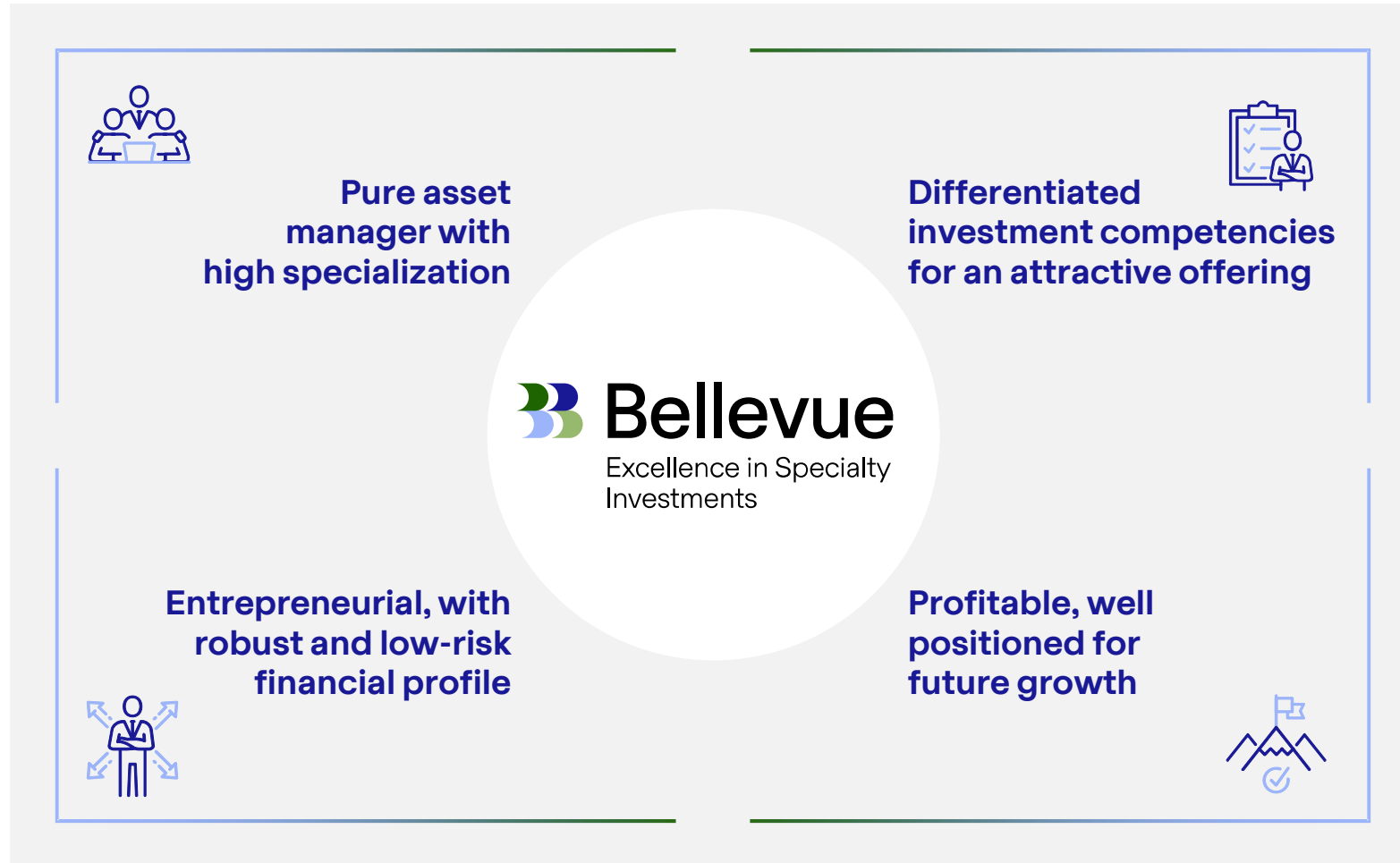
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1

Company profile
at a glance

Bellevue – specialized asset management

Company profile



Established

1993

Credo

“We eat our own cooking”

Market cap.

CHF 357 mn

Number of employees (in FTE)

101.5

AuM

CHF 8.1 bn

Shareholders' equity

CHF 116 mn

Shares held by anchor shareholders & employees

47.3%

Bellevue – independent, entrepreneurial, committed

Value creation through expertise and innovative strength with specialty investments



What we do

Bellevue is a **pure asset manager**.

We invest the assets of private, intermediary and institutional clients worldwide in **highly specialized investment products** and customized investment solutions.



What is our purpose

As specialty investment manager we **create attractive returns and performance** for our clients and shareholders.

We **contribute** our expertise and competence **to important social issues** and **act responsibly**.



What sets us apart

Our most important asset is our **talented experts with top know-how**, who stand for **team spirit, strong performance and high continuity**.

The **reliable quality** of our work and innovative power are the basic prerequisites for an **attractive value creation** for our stakeholders.

With the power of our high conviction, **we actively invest in our own products** – and thus in the success of the clients we serve.

Attractive business model with strong foundation

Navigating the «perfect storm» – with substance!



Attractive business base

- AUM-based business model ensures **clear earnings visibility** with high **scalability**
- Strong **positioning in healthcare** entails dependency, but offers **high structural growth potential**
- Focus on other attractive niche strategies in market areas «**Public**» and «**Private**» provides **attractive margins**
- Broad and steadily growing **client base** will unleash new growth momentum over the long term



Healthy financial structure

- Straightforward **balance sheet with high degree of transparency**
- Strong **Equity Ratio of 80%** (no leverage)
- **Lean but strong capital base** ensures a high level of financial efficiency
- Considerable **variability of cost structure** thanks to entrepreneurial profit-sharing model
- High payout ratio ensures an **attractive dividend yield**



Strong platform

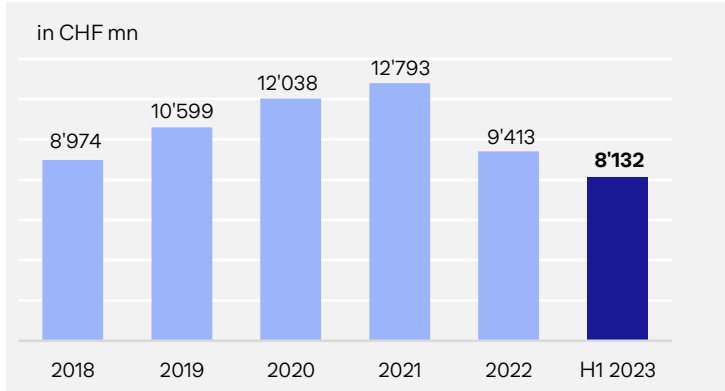
- Small but robust organization demonstrates **high adaptability**
- Pronounced **expert/talent pool** with high attractiveness and low fluctuation ensures **high levels of quality and continuity**
- Steady investments in **new tools and technologies** keeps competitive edge sharp
- **Entrepreneurial responsibility** and **solid governance** build trust

Key figures

Historical development

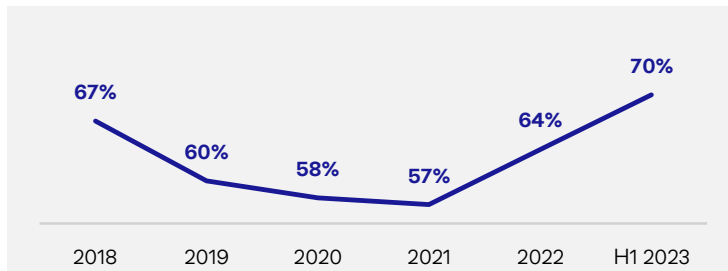
Client assets

Goal: Organic growth of 5-10% p.a.



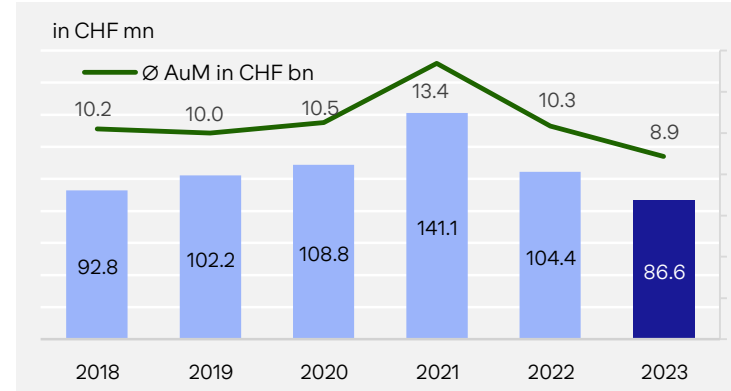
Cost Income Ratio (CIR)

Goal: 60-65%



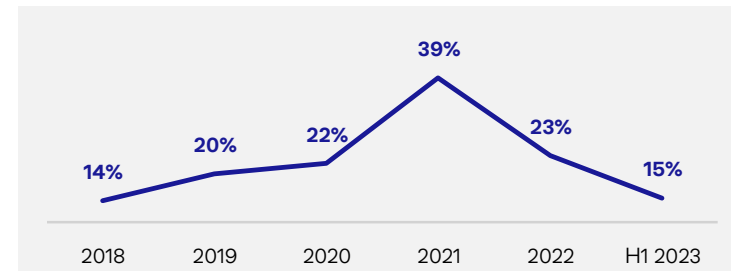
Operating income ¹⁾

Goal: Growth in line with AuM base, increasing Performance Fees as add-on



Return on Equity ²⁾

Goal: >20%



Attractive business model

- Core business based on AuM creates high proportion of recurring revenues
- Focus on specialized niche strategies secures attractive margins
- High dependency of the healthcare market creates potential for setbacks in the short to medium term, but high structural growth in the long term
- High scalability of cost base allows large catch-up potential in AuM base and profitability in case of market upswing
- New Private Market Investments unit unlocks attractive potential for performance-related income

1) 2023: operating H1 2023 annualized

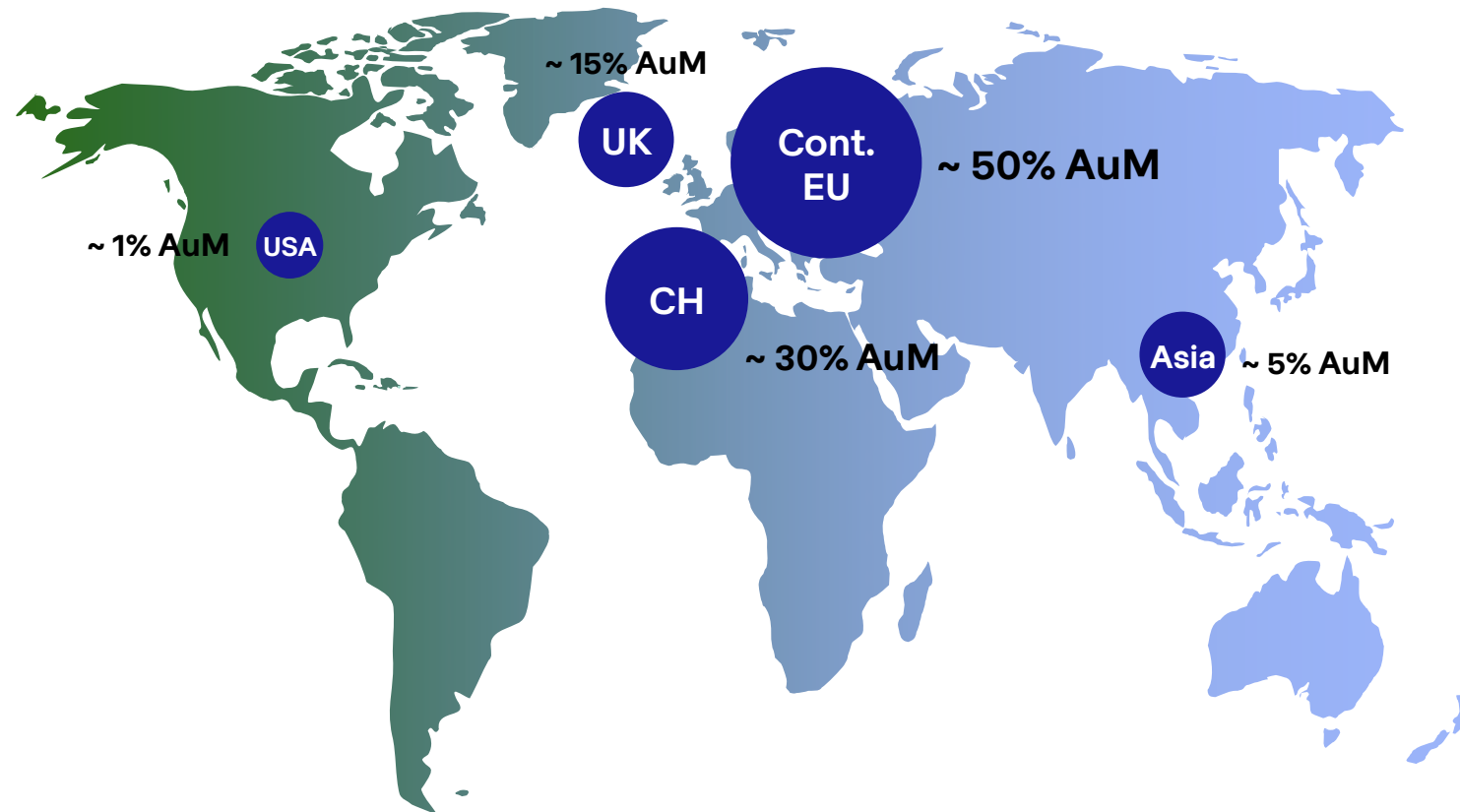
2) Based on reported net profit and average equity after distribution of the respective dividends

Strong and well-diversified client network

Ongoing expansion of the customer base in home country and abroad

AuM-base = CHF 8.1 bn

Number of intermediary and institutional clients > 1'000



Strong further development in the core markets, across all segments

- Switzerland, Germany, UK - local units with licenses
- Strong growth in demanding segment of large and private banks and institutions, thanks to maturity and size of products

Good growth momentum in strategic secondary markets

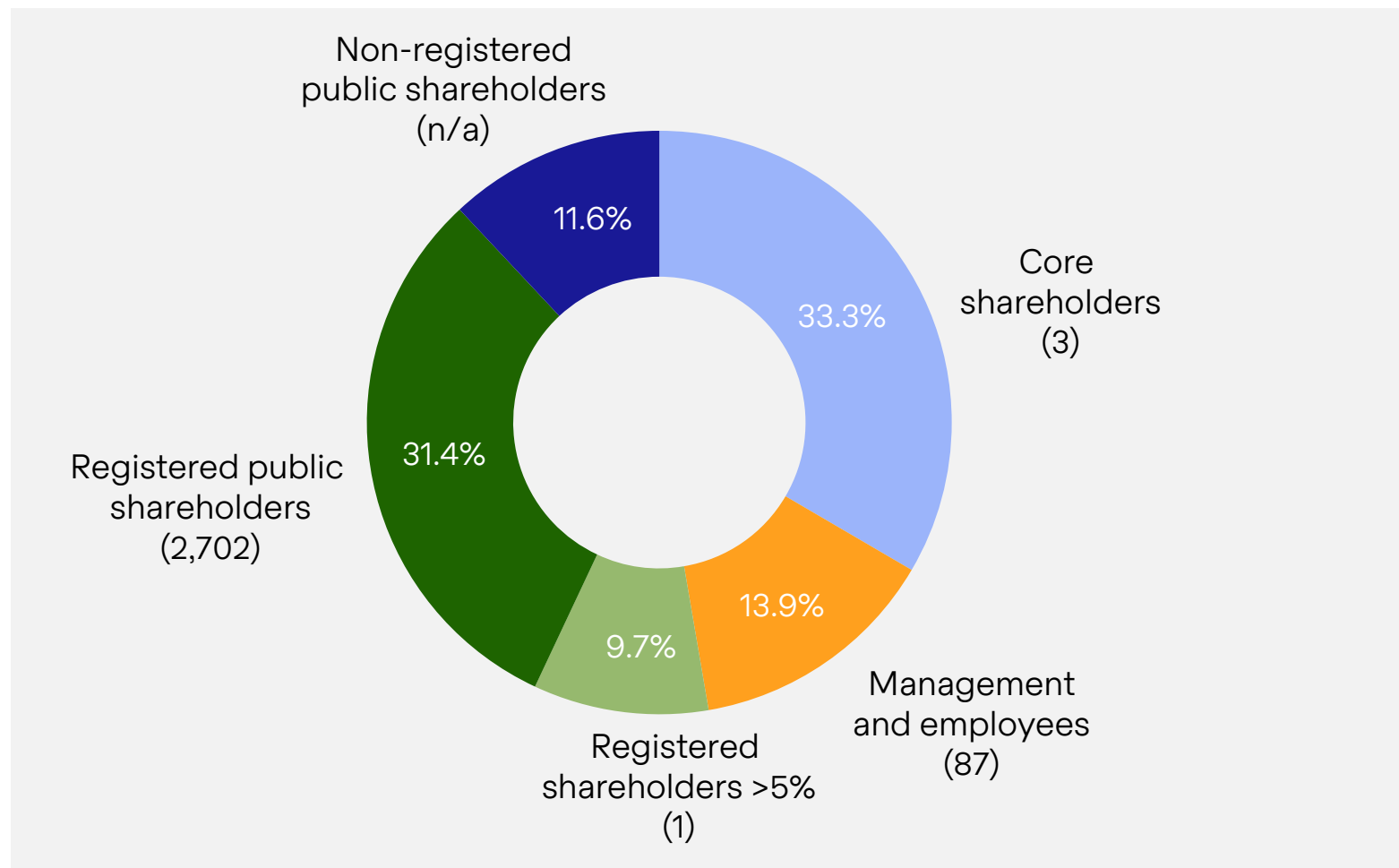
- Spain, Austria, Luxembourg, Italy
- New: Israel and Netherlands

Increased momentum in further growth regions

- Singapore and Hong Kong established as important hubs for access to Asian markets
- Selective expansion in selected secondary markets (Chile and Peru)

Strong foundation of core shareholders

Structure of the shareholder base as of June 30, 2023



Attractive value creation leads to stable shareholder base

- Strong commitment of core shareholders
- Proportion of management and employees (31.12.2022: 13.9%) – around 80% of employees (incl. Board of Directors) hold Bellevue shares
- With Hansjörg Wyss, a long-term oriented shareholder (9.7%) could be gained in 2020
- Highly transparent shareholder base: 88% registered (2,793 shareholders)
- Shareholder-friendly dividend policy unchanged, strengthening sense of continuity

2

Organisation & Team

Structure of Bellevue Group

Clear and very stable organisation with solid governance

Board of Directors

Chairman: Veit de Maddalena
Members: Katrin Wehr-Seiter
 Barbara Angehrn Pavik
 Prof. Dr. Urs Schenker

Business units



Profile

Niche player for specialized liquid equity strategies and alternative investments

Niche player for specialized private equity investments

Core capabilities

- Healthcare strategies
- Entrepreneur strategies
- Other specialized traditional and alternative niche strategies

- Entrepreneurial private equity direct investments
- Co-Investment funds
- Global niche strategies

Number of employees (in FTE)

101.5

Share of women

27%

Nationalities

19

Ø Years of service

6.8

Fluctuation

<4%


Part-time employees

21%

Board of Directors & Management


Interdisciplinary management team with high expertise

Board of Directors Bellevue Group




Veit de Maddalena

- 30 years expertise
- Focus: Banking




Prof. Dr. Urs Schenker

- 40 years expertise
- Focus: Lawyer



Katrin Wehr-Seiter


- 28 years expertise
- Focus: Private Equity



Barbara Angehrn Pavik


- 23 years expertise
- Focus: Healthcare

Management team




André Rüegg

- 30 years expertise
- Focus: Asset Mgt.




Michael Hutter

- 25 years expertise
- Focus: Finance



Dr. Daniel Koller

- 25 years expertise
- Focus: Biotechnologie




Markus Peter

- 30 years expertise
- Focus: Produkte & Kapitalmarkt




Birgitte Olsen

- 30 years expertise
- Focus: Aktienmärkte CH/Europa




Dr. Cyrill Zimmermann

- 30 years expertise
- Focus: Healthcare




Patrick Fischli

- 28 years expertise
- Focus: Sales & Marketing



Martin Gubler

- 20 years expertise
- Focus: Finance

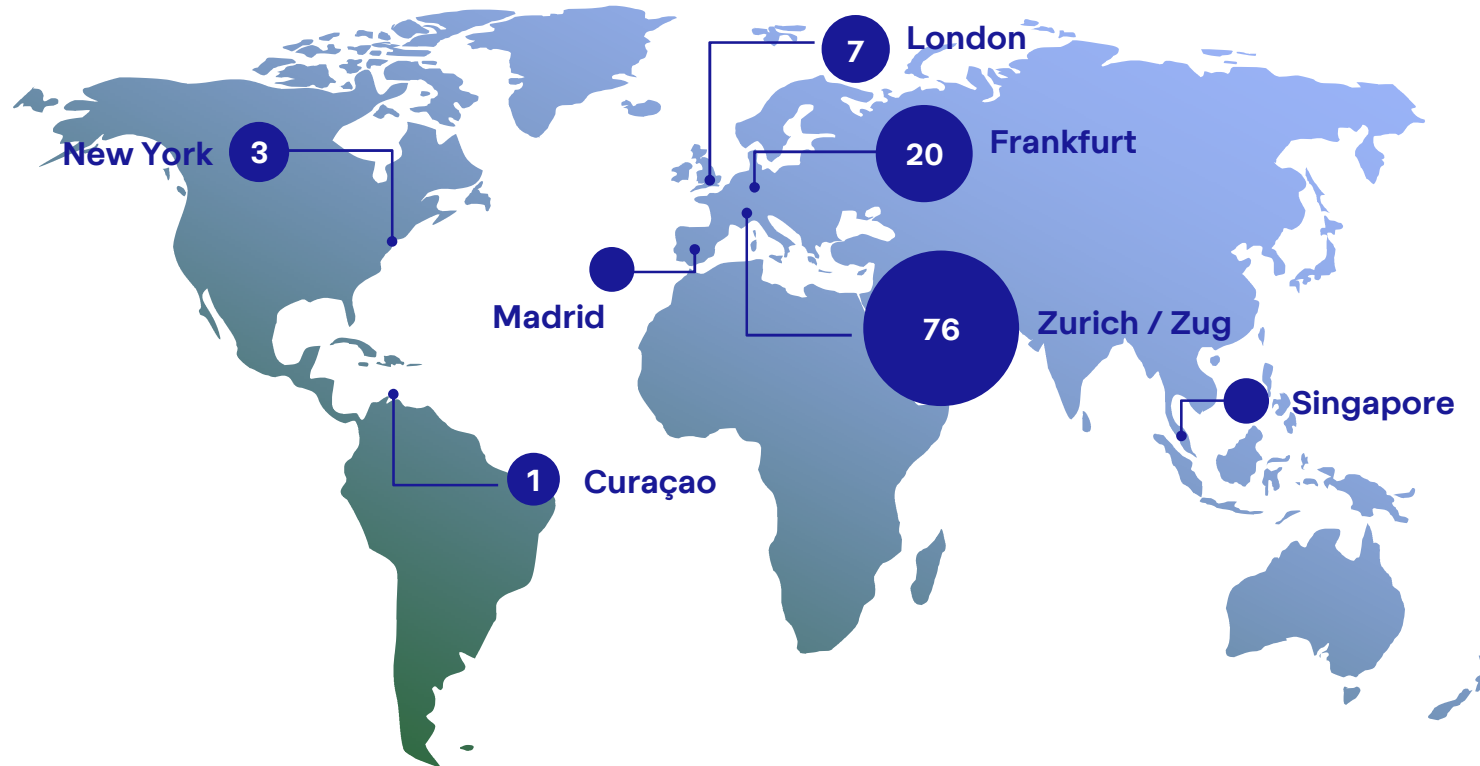


Jan Kollros

- 20 years expertise
- Focus: Private Equity

International reach, locally anchored

Ongoing development of international office locations



High personnel stability and quality

- Very low organic fluctuation
- Strong commitment from key individuals and talents
- High appeal allows targeted development and expansion of the «next generation pool»

On a growth track

- International presence in Zürich, London and Frankfurt solidified
- Ongoing strengthening in core Healthcare business and newly created Private Markets franchise
- Presence in Madrid and Singapore via external network to strengthen and further develop the customer network

International market access

- Asset management licenses in 3 key markets: Switzerland, Germany/EU, UK
- Broad product range with clearly defined standards, easily deployable across international borders

3

Investment competencies & offering

Overview – Excellence in Specialty Investments

Clearly distinguished investment capabilities for an attractive offering



Healthcare strategies

Investment trusts

- Biotech
- Healthcare Global

Investment funds

- Biotech
- Medtech & Services
- Digital Health
- Asia / Emerging Markets
- Globale Healthcare-Strategien
- ESG-Strategien

Mandates

- Tailor made fund mandates
- Institutional mandates



Specialized regional and multi asset strategies

Alternative investments

- Absolute Return Strategie (Multi Asset)
- Optionsprämienstrategie

Spezialized equity strategies

- Entrepreneur strategies (CH/EU)
- Emerging & Frontier Markets

Fixed income und multi asset class strategies

- Profile fixed income strategies
- Defensive & dynamic multi asset strategies

Mandate

- Tailor made fund mandates
- Institutional mandates



Private Markets strategies

Attractive direct investments

- Proprietary «deal-by-deal» investments for dedicated investor group

Profiled co-investment funds

- Entrepreneur Private strategy











Scaleable niche strategies

- Secondaries strategy



Healthcare Investments – highly specialized teams

Unique expertise in healthcare, biotechnology and Medical technologies












BB Biotech Ltd.

 Dr. Daniel Koller • 25 years of experience • Focus: Biotech • Zurich office	 Felicia Flanigan • 31 years of experience • Focus: Biotech • New York office
 Dr. Christian Koch • 12 years of experience • Focus: Biotech • Zurich office	 Dallas Webb • 21 years of experience • Focus: Biotech • New York office
 Dr. Maurizio Bernasconi • 11 years of experience • Focus: Biotech • Zurich office	 Dr. Stephen Taubenfeld • 18 years of experience • Focus: Biotech • New York office
 Dr. Samuel Croset • 10 years of experience • Focus: Biotech, Data science • Zurich office	 Dr. Leonidas Georgiou • 2 years of experience • Focus: Biotech • Zurich office
 Dr. Olivia Woolley • 9 years of experience • Focus: Biotech, Data science • Zurich office	 Dr. Can Buldun • 5 years of experience • Focus: Biotech, Data science • Zurich office

Bellevue Healthcare Trust & WS Bellevue Healthcare Fund


 Paul Major • 26 years of experience • Focus: Global Healthcare • London office	 Brett Darke • 22 years of experience • Focus: Global Healthcare • London office
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Bellevue Healthcare Funds & Mandates

 Dr. Cyrill Zimmermann • 34 years of experience • Focus: Medtech, Asia HC • Zurich office	 Oliver Kubli • 30 years of experience • Focus: Emerging Markets, Asia HC • Zurich office
 Stefan Blum • 27 years experience • Focus: Medtech & Services • Zurich office	 Marcel Fritsch • 19 years of experience • Focus: Medtech & Services • Zurich office
 Remo Krauer • 18 years of experience • Focus: Emerging Markets, Asia HC • Zurich office	 Dr. Christian Lach • 27 years of experience • Focus: Biotech, Pharma • Zurich office
 Samuel Stursberg • 22 years of experience • Focus: Pharma, Biotech • Zurich office	 Zahide Donat • 10 years of experience • Focus: Sustainability • Zurich office
 Dr. Lukas Leu • 8 years of experience • Focus: Biotech, Pharma • Zurich office	 Dr. Teresa Vilanova • 2 years of experience • Focus: Life Science Tools & Dx • Zurich office
 Dr. Terence McManus • 21 years of experience • Focus: Pharma, Biotech, Medtech • Zurich office	New Hire • Several years of experience as a sell-side analyst • Zurich Office
New Hire • Several years of experience as a sell-side analyst • Zurich Office	

Healthcare Investments – Product offering

Differentiated investment products for global, regional und sectoral healthcare strategies

	Regions				Sub-Sectors					Market Cap			Portfolio	
	USA	Europa	APAC	EM	Pharma	Biotech	Generika	Medtech	Services	Large	Mid	Small	Holdings	AuM (mCHF)
 Bellevue Healthcare Strategy^(LUX)	35%	25%	15%	25%	Focus	Focus	Focus	Focus	Focus	Focus	Focus	Focus	40	342
 Bellevue Sustainable Healthcare^(LUX)	35%	25%	15%	25%	Focus	Focus	Focus	Focus	Focus	Focus	Focus	Focus	40	179
 Bellevue Diversified Healthcare^(LUX)	Focus	Focus	Selectiv	Selectiv	Focus	Focus	Focus	Focus	Focus	Focus	Focus	Focus	60 - 80	16
 Bellevue Medtech & Services^(LUX)	Focus	Selectiv	Selectiv	Selectiv	Selectiv	Selectiv	Selectiv	Focus	Focus	Focus	Selectiv	Selectiv	40 - 60	1'576
 Bellevue Digital Health^(LUX)	Focus	Selectiv	Selectiv	Selectiv	Selectiv	Selectiv	Selectiv	Focus	Focus	Focus	Focus	Focus	30 - 50	659
 Bellevue Biotech^(LUX)	Focus	Focus	Focus	Focus	Selectiv	Focus	Selectiv	Selectiv	Selectiv	Focus	Focus	Focus	40 - 60	56
 Bellevue Asia Pacific Healthcare^(LUX)	Selectiv	Selectiv	Focus	Selectiv	Focus	Focus	Focus	Focus	Focus	Focus	Focus	Focus	40 - 50	253
 Bellevue Emerging Markets Healthcare^(LUX)	Selectiv	Selectiv	Selectiv	Focus	Selectiv	Focus	Focus	Focus	Focus	Focus	Focus	Focus	40 - 50	64
 BB Biotech	Focus	Selectiv	Selectiv	Selectiv	Selectiv	Focus	Selectiv	Selectiv	Selectiv	Selectiv	Focus	Focus	20 - 35	2'321
 Bellevue Healthcare Trust	Focus	Focus	Selectiv	Selectiv	Selectiv	Focus	Focus	Focus	Focus	Selectiv	Focus	Focus	20 - 35	916

■ Focus ■ Selectiv

Source: Bellevue Group, as at June 30, 2023

Entrepreneur Strategies – Why invest in Entrepreneurs?

Principles for successful companies

Solid balance sheets and cost awareness

- Low debt, financing through generated cash flow
- Above-average return on equity (ROE)
- Crises as a chance

Long-term perspective and consistency

- Long-term thinking
- Longer tenure of management
- ESG early adopter

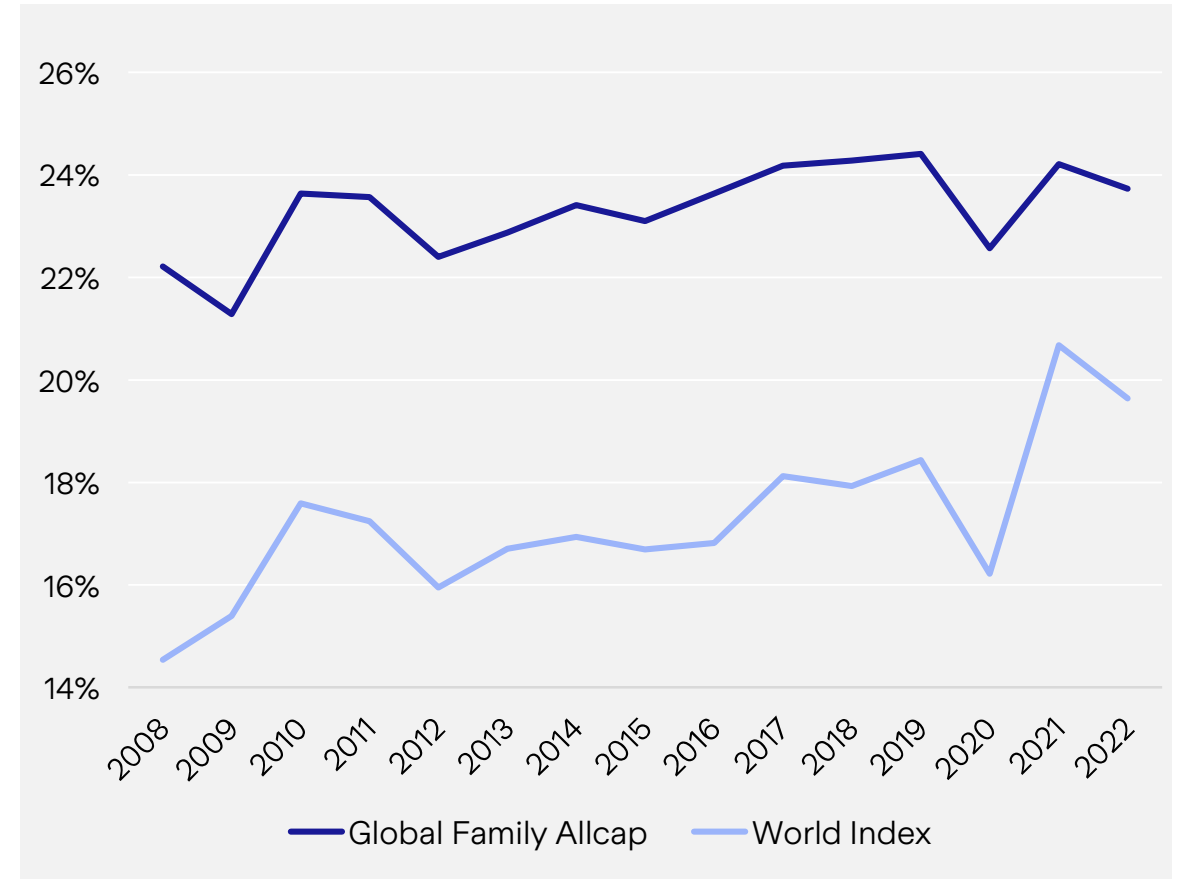
Efficient management structures

- Agility, short decision paths
- Good allocation of resources

High degree of responsibility

- Considerable investment of family assets in the company
- Stakeholder-approach
- Alignment of principal und agent

EBITDA margins Family vs. non-family businesses



Entrepreneur Strategies – strong track record

Outperformance thanks to successful stock picking



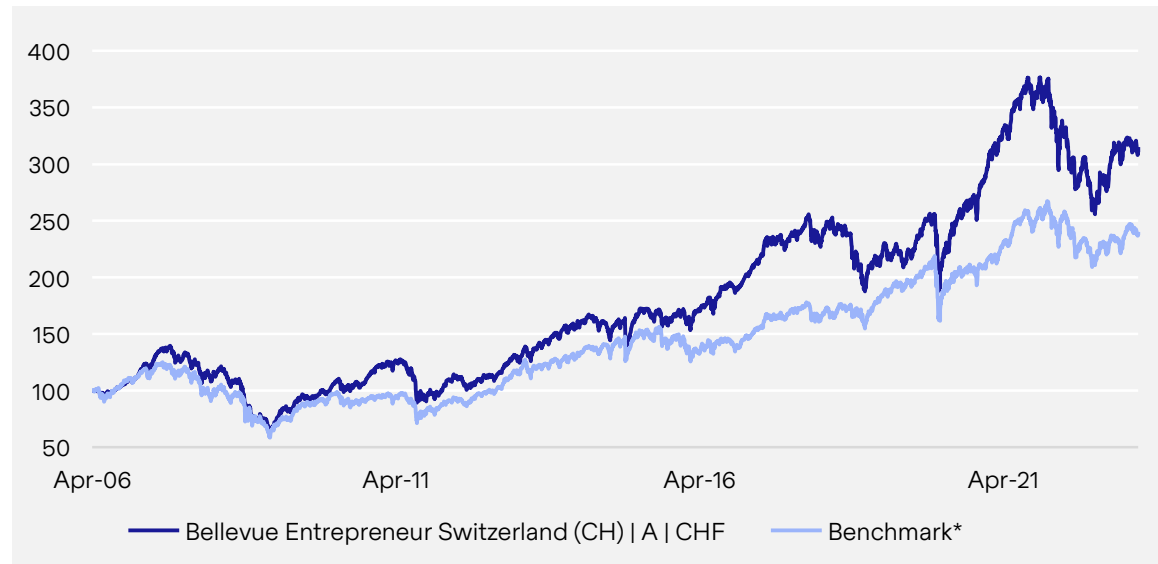
Performance since inception (April 2006)



WINNER OF THE 2018
THOMSON REUTERS
LIPPER FUND AWARDS
SWITZERLAND



	cumulative	annualized
Strategy (A CHF)	+215.0%	+12.5%
Benchmark	+140.1%	+7.4%



Experienced investment team



Birgitte Olsen, CFA

- 29 years experience
- Focus: Industry, healthcare, energy, banking, construction, basic materials, insurance



Michel Keusch

- 27 years experience
- Focus : Cyclical and non-cyclical consumer goods, retail, travel & leisure, real estate



Laurent Picard, SFAF

- 23 years experience
- Focus : Technology, media, telecommunications, utilities



Lorenzo Ferrari, CIIA

- 13 years experience
- Focus : Senior product specialist



Investment philosophy

- High conviction approach
- Qualitative entrepreneurial due diligence
- Fundamental bottom-up stock picking
- Concentrated portfolio
- High active share, benchmark-unconstrained

Bellevue Entrepreneur Strategie: Alle Angaben in CHF (Total Return), *SPI Extra seit 30.06.23, SPI bis 30.06.23

Past performance is not a reliable indicator of future results and can be misleading. As the subfund is denominated in a currency that may differ than an investor's base currency, changes in the rate of exchange may have an adverse effect on prices and incomes.

Source: Bellevue Group, as at June 30, 2023

Entrepreneur strategies – Product range

Differentiated strategies for the regions Switzerland and Europe



Sustainable Entrepreneur Europe (LUX)

Focus:

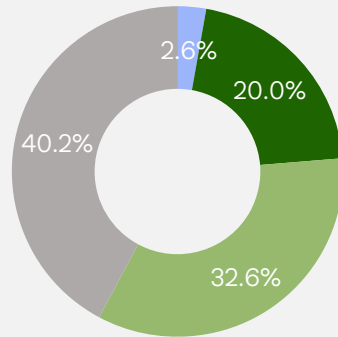
Europa Blend

Benchmark:

Europe Stoxx 600

Inception:

April 2009



Entrepreneur Switzerland (CH)

Focus:

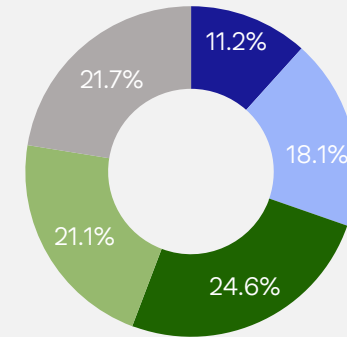
Switzerland Blend

Benchmark:

SPI Index

Inception:

April 2006



Market Cap

< 1 bn

1 – 2 bn

2 – 5 bn

5 – 15 bn

> 15 bn



Entrepreneur Europe Small (LUX)

Focus:

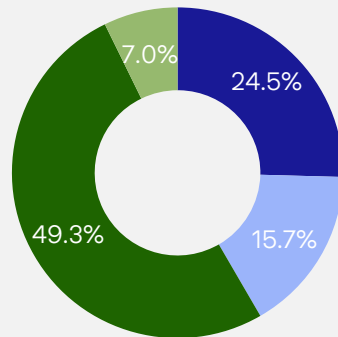
Europa Small Cap

Benchmark:

MSCI Europe SC ex UK¹⁾

Inception:

June 2011



Entrepreneur Swiss Small & Mid (LUX)

Focus:

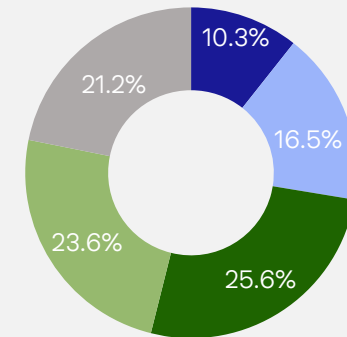
Swiss Small & Mid Cap

Benchmark:

SPI Extra TR²⁾

Inception:

November 2016



1) Current benchmark as from May 18, 2015: prior BM was MSCI Europe Small Cap

2) Current benchmark as from Nov 30, 2017: prior BM was SPI

Source: Bloomberg, data as per December 31, 2022

Private Markets – further development in 3 directions

Dedicated strategies for every investor need



Direct investments

- Mid-market investments in the DACH region for Bellevue adbodmer investor group (Club Deals)
- Investor group has a broad industry experience and an established network, which is actively brought into the investment cases
- Growth financing with clear exit strategy
- 20-year successful track record of the Bellevue adbodmer team



Co-investments

- Co-investing with the Bellevue adbodmer investor group in high-growth SMEs through GP/LP structure
- Sponsor: Bellevue Asset Management

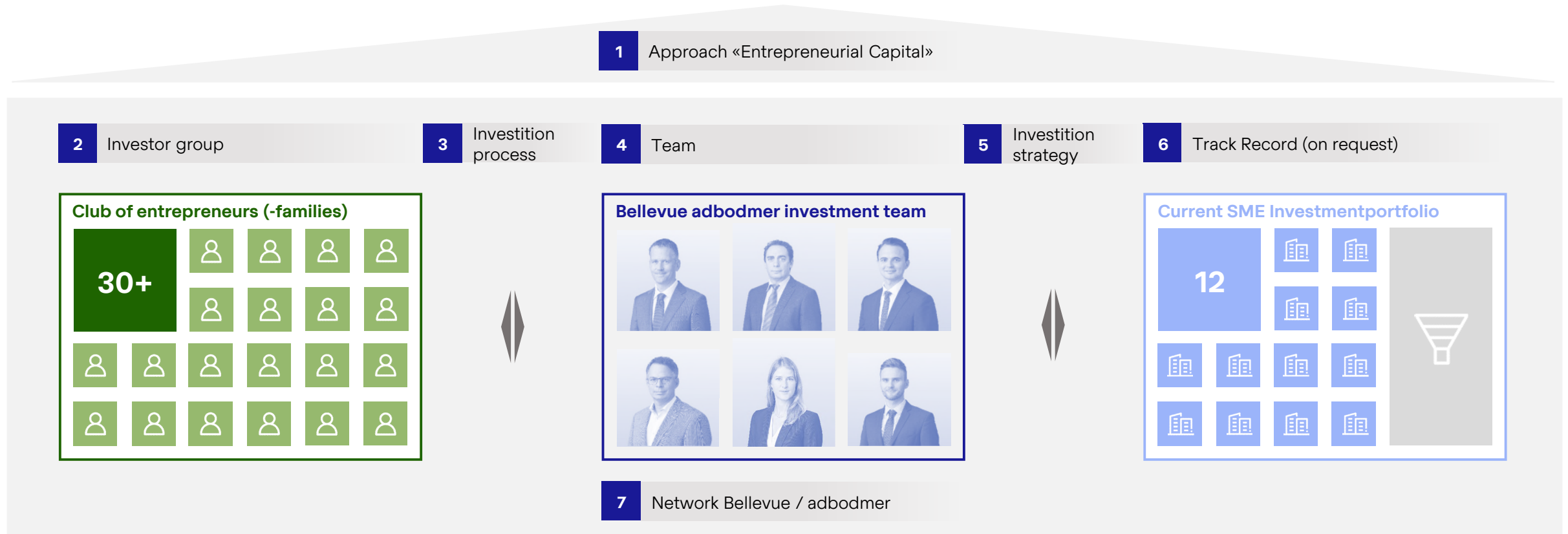


Niche strategies

- Secondaries strategy with focus on small mid segment with smaller transaction size of USD 1-30 mn
- Focus on buyouts with 1st quartile primary funds («LP led»)
- Engagement in to top-performing managers and fund programs at attractive valuations

Private Markets – Direct investments

Active SME direct investments with two decades of experience



2001
founded

8
Transactions since 2019

>250
new opportunities per year

Ø 2
new investments per year¹⁾

Ø 23 mn
Investments per company
(in CHF)¹⁾

1) In the period from 2019 to 2022
Source: Bellevue Group, as at June 30, 2023

Private Markets – Co-investment strategies

Bellevue Entrepreneur Private I – Overview

Growth capital for SME

- Equity-based growth investments in SMEs in the DACH region
- Co-investments together with the adbdmer investor group
- Minority investments with strong shareholder rights
- Broad diversification in terms of industries, regions and growth drivers

«Hidden Champions»

- Established, profitable and financially sound position
- Strong management/owner teams with comprehensive growth plans and medium-term exit ambitions
- Success factor Switzerland: Switzerland at the forefront of international innovation competition

Strong team with longstanding expertise

- Experienced team, with over 70 years of cumulative experience in the investment and advisory business
- Proprietary deal flow: >CHF 300 mn exclusive transaction volume since 2010
- Longstanding industry experience and important network thanks to the Bellevue adbdmer investor group consisting of more than 30 members

Course of expansion

- Call of over 50% of capital commitments due to attractive deal pipeline Investments made in 7 target companies, others in pipeline
- Pleasing operational development of portfolio companies despite challenging environment
- First exits in preparation from 2023



2021
Vintage



USD 63 mn
Target volume



12-15%
Target return (net IRR in CHF)



12-18 Companies
Target portfolio

Private Markets – Secondary market strategies

Bellevue Global Private Equity 2023 – Overview

Niche-strategy for secondary market

- Global, with a focus on developed markets (U.S. and Europe) Focus on buyouts with top quartile primary funds («LP led»)
- Small Mid segment with smaller transaction size of USD 1-30 mn
- Broadly diversified portfolio with «Barbell-approach»

Attractive market environment

- Rapid portfolio build-up thanks to record deal flow in secondary market
- Currently low asset valuations due to increasing number of distressed seller (funding gaps, overinvestment, deleveraging, etc.)

Top experts with a strong track record

- Experienced core team that has been working together for more than a decade and has a total of 35 years of experience
- Worldwide transactions with a total value of >USD 3 bn
- Extensive and proven expertise in technical, legal and tax matters

Bellevue platform as strong foundation

- High degree of autonomy and freedom
- Strong and extensive organization with highly qualified and experienced experts and a modern infrastructure
- Access to a broad and attractive network of international partners and clients



2023
Vintage



USD 200 mn
Target volume



15-19%
Target return (net IRR in USD)



>2x
Gross Money Multiple

Interesting links

More information by Scan or Click



Products

Healthcare investments



Specialized regional and multi asset class strategies



Private Markets investments



Insights

Expert commentaries, interviews
podcasts, etc.



Sustainability

Comprehensive sustainability report,
learn more now



4

ESG positioning

Sustainability strategy

Thrust directions 2030



Integrating sustainability into our business strategy

- Bellevue strives for the continuous integration of sustainability at corporate and portfolio level
- Corporate values build the basis for sustainable and responsible practices that are lived by employees daily
- Clear and transparent ESG policy and investment guidelines that regulate environmental, social and governance aspects in a binding manner



Improving gender diversity and fostering inclusion

- Bellevue values employee diversity and believes this is an integral part of its success as a business
- Mutual respect and collaborative work culture across boundaries are fundamental
- Variety of perspectives, experiences, ideas and skills lead to innovation
- Diversity ensures Bellevue's long-term success, also in the competition for skilled workers



Carbon neutrality

- CO2 emissions at corporate level have been offset since the 2020 financial year
- Compensation of CO2 emissions by supporting high-quality climate projects in Switzerland.
- Target: Net-Zero by 2050, 30% CO2 reduction per FTE by 2030
- Target for reduction by 2022 exceeded



Anchoring sustainability throughout the investment process

- ESG integration and strict exclusion criteria in all portfolios and funds
- Two dedicated ESG funds: Bellevue Sustainable Healthcare and Bellevue Sustainable Entrepreneur Europe
- Bellevue follows the UN Principles for Responsible Investment (UN PRI) and continuously updates its ESG investment guidelines
- Engagement in climate-friendly portfolios and active dialogue on ESG aspects with stakeholders

Clear commitment to sustainability

At company and product level

Corporate values

“Bellevue is committed to sustainable, responsible and values-driven business practices¹”



Corporate level ESG policy Bellevue Group



Investment portfolio level ESG investment policy Bellevue Asset Management



¹ UN GC = UN Global Compact, UN GPBHR = UN Guiding Principles for Business and Human Rights, ILO = International Labour Organization
Source: Bellevue Group, as at June 30, 2023

ESG highlights H1 2023

Sustainability as an important factor in Bellevue Group's business strategy



CO2 emissions

- Targeted 30% reduction by 2030 in emissions per FTE compared to base year
- Total CO2 emissions 2022: 617 t (2021: 248 t; base year 801 t)
- Increase from previous year is due to normalization in the wake of the COVID-19 pandemic in 2021 (less business travel and employee commuting).
- The targeted reduction for 2022 has been exceeded

ESG Working Group

- Establish a formal ESG working group with representatives from all core functions
- Management of relevant issues relating to sustainability issues at the company and product level
- Reports to Executive Board and Board of Directors

Sustainability reporting

- Ongoing refinement of sustainability reporting in accordance with the full form of GRI
- Survey of all Bellevue stakeholders regarding key sustainability issues from the perspective of double materiality (how Bellevue is affected by sustainability issues / how Bellevue impacts the outside world)
- Basis for strategic business process management

Product-based initiatives

- Amendment of LUX prospectuses in accordance with EU SFDR Art. 8 and MiFID II
- Measurement of sustainability indicators (ESG characteristics and sustainable investments)
- Refinement of ESG risk management processes
- Update ESG engagement policy

**Third year in a row
for Bellevue Group!**



**Bellevue Group is a member of
Swiss Sustainable Finance**



Corporate ESG – Contributions to the UN SDGs

Active contributions at corporate level to the UN Sustainable Development Goals (SDGs)



Goal 8: Bellevue offers attractive, family-friendly working conditions, promotes diversity, operates a competitive pay policy with equal pay for women and men, and is committed to training and development for its employees

Goal 13: Bellevue ensures that responsible corporate environmentalism contributes to reducing carbon emissions. The remaining emissions are offset through the purchase of CO2 emission certificates equivalent to the greenhouse gases emitted annually

Goal 4: Bellevue supports training for all employees and encourages lifelong learning

Goal 5: Bellevue fosters a culture of gender equality and is committed to ensuring a balanced mixture of gender and age at all hierarchy levels and in all functions of the company

ESG – Product categories

ESG integration across investment strategies – breakdown by EU SFDR categories

Equity

Sustainable Entrepreneur Europe (FNG Label)
Sustainable Healthcare (Oe UZ49 Label)

Private Equity

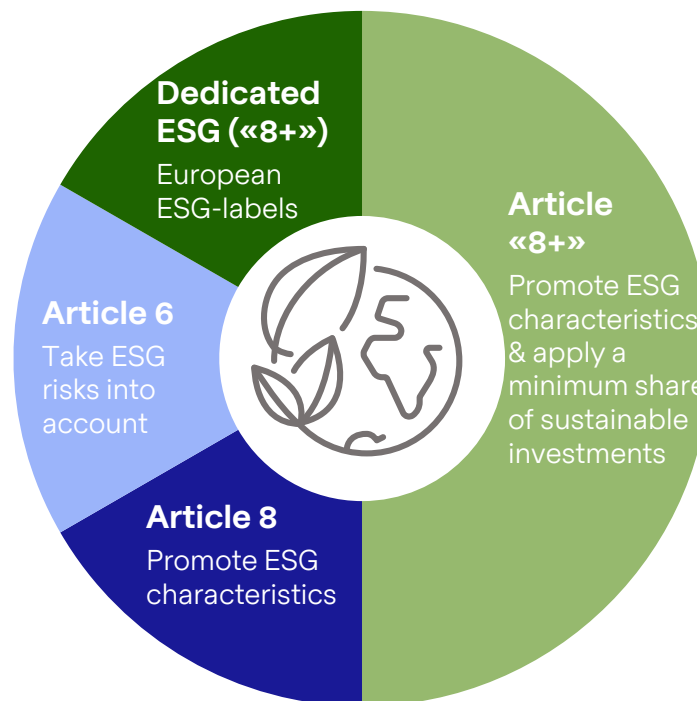
Entrepreneur Private KmGK

Multi Asset

Global Macro

Fixed Income

Global Income



Equity

Healthcare Strategy	Asia Pacific Healthcare
Diversified Healthcare	Emerging Marktes Healthcare
Healthcare Trust	
BB Biotech AG	Entrepreneur Switzerland
Biotech	Entrepreneur Europe Small
	Entrepreneur Swiss Small & Mid
Medtech & Services	African Opportunities
Digital Health	SC Equity Value

Fixed Income

SC Dynamic Bond
SC Premium Bond Plus

Mixed Asset

SC Strategy 1
SC Multi Income
Option Premium

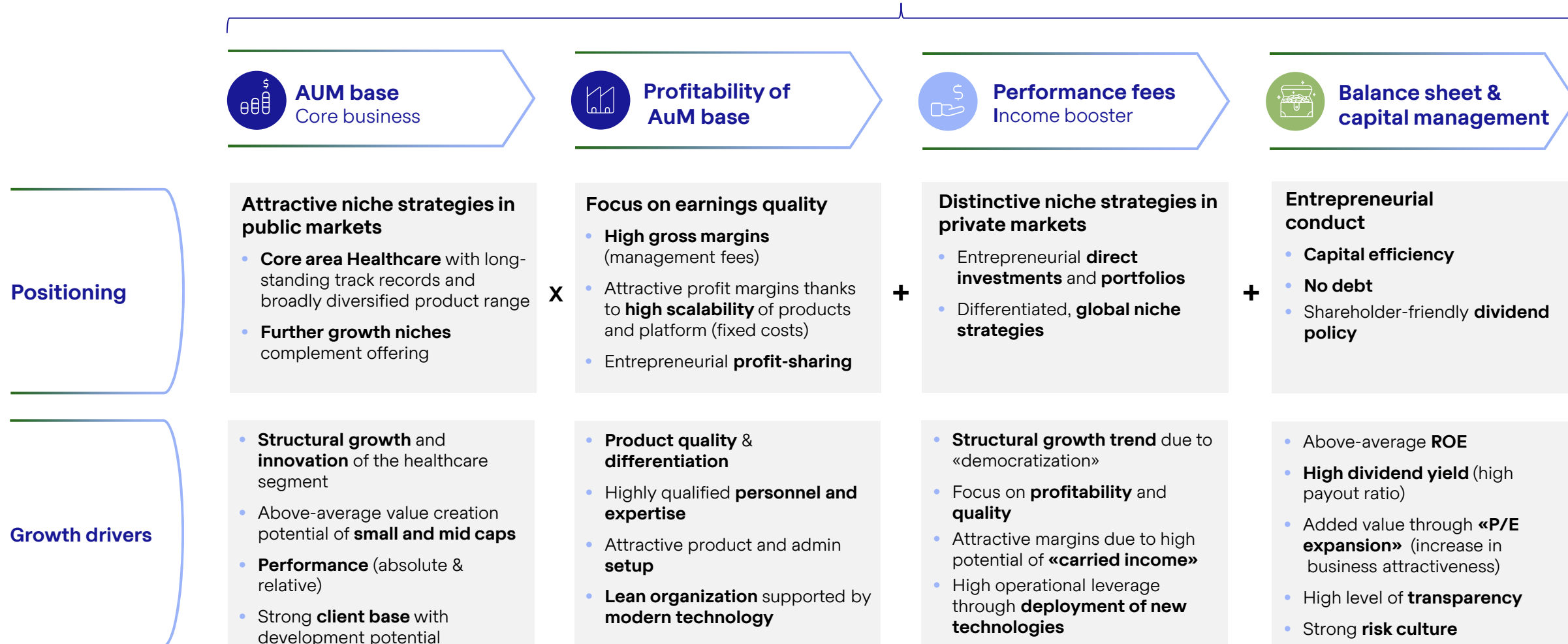
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Summary

Strategic growth prospects of the business model

Positioning and growth drivers translate into long-term value creation

Elements of value creation



Bellevue – clear business profile with tangible strategy

Proven and reliable foundation creates trust

Simple & understandable

- Pure-play, highly specialized asset manager
- Clear differentiation thanks to niche focus and unique expertise
- Highly talented teams with strong track records
- High quality and strong innovation capabilities drive structural growth

Robust and low-risk

- High profitability underpinned by high earnings quality and agile cost base
- Simple balance sheet, zero debt
- Sound levels of equity capital and liquidity
- No legal issues or financial penalties thanks to strong risk culture
- Strong base of core shareholders

Business
model

Purpose



Bellevue

Excellence in Specialty
Investments

Financial
profile

Culture

Creating value & responsibility

- Competitive investment performance and reliable service quality for clients
- Shareholder-friendly dividend policy and attractive return on equity
- Corporate responsibility and engagement in important issues facing society

Shaped by strong values

- Independent, efficient and entrepreneurial since 1993
- Strong financial commitment from management and staff – “we eat our own cooking”
- Trust and responsibility promote autonomy (“empowerment”) and unleash strong creative forces

Corporate Events & Contact

Corporate Events

February 27, 2024	Publication annual report 2023
March 20, 2024	Annual General Meeting 2024, AURA Zurich
July 25, 2024	Publication Half-year results 2024

Investor Relations

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Media Relations

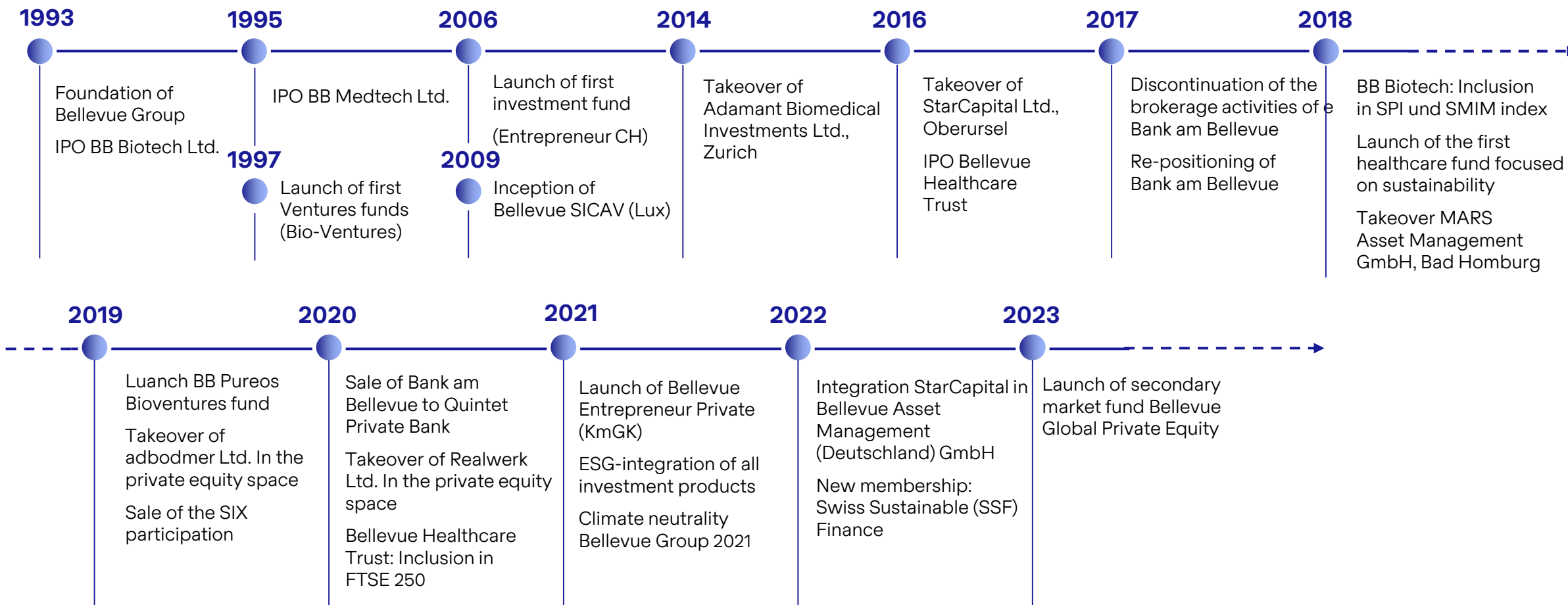
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Appendix

Important milestones in the Group's history

Bellevue on the move



Contact



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